

BDO Verification Services (Pty) Ltd

Broad-Based Black Economic Empowerment

Verification Certificate

MICHELIN TYRE COMPANY SOUTH AFRICA (PTY) LTD

has been evaluated in terms of section 9(1) of the Broad-Based Black Economic Empowerment Act 53 of 2003, as amended by the Broad-Based Black Economic Empowerment Amendment Act, 2013 (Act No. 46 of 2013)

Address: Clearwater Estate Business Park, 1 Park Road, Parkhaven, Boksburg, 1459
 Reg. Number: 1941/014581/07
 Vat Number: 4290173790

B-BBEE Status Awarded: LEVEL 1
B-BBEE Procurement Level: 135%

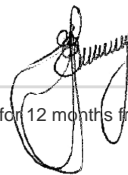
The score obtained above comprises the following elements:

| Element | Score | Weighting |
|-----------------------------------|--------------|---------------|
| Ownership | 16.48 | 25.00 |
| Management Control | 12.49 | 19.00 |
| Skills Development | 20.00 | 20.00 |
| Enterprise & Supplier Development | 38.97 | 42.00 |
| Socio Economic Development | 4.13 | 5.00 |
| Total | 92.07 | 111.00 |

| | | | |
|------------------------------------|--------|---------------------------------------|-----|
| Black Ownership | 19.00% | Empowering Supplier | YES |
| Black Ownership - MFT | 19.00% | Modified Flow Through Applied | NO |
| Black Women Ownership | 5.50% | Exclusion Principle Applied | NO |
| Black Designated Group Ownership | 19.00% | Designated Group Supplier | NO |
| Black Youth | 7.22% | Y.E.S Enhancement Applied | YES |
| Black Disabled | 0.00% | Y.E.S Target and 2.5% Absorption | NO |
| Black Unemployed | 10.00% | 1.5 x Y.E.S Target and 5% Absorption | NO |
| Black People living in Rural areas | 1.78% | Double Y.E.S Target and 5% Absorption | YES |
| Black Military Veterans | 0.00% | Subminimum Discount Applied | NO |

Scorecard / Sector: DTI Codes of Good Practice (Revised Codes)
 Scorecard - Generic
 Financial Period Measured: 01 Jan 2020 - 31 Dec 2020

Initial Issue Date: 03 September 2021
 Revision Date: (if applicable) 25 March 2022
 Expiry Date: 02 September 2022
 Verification Number: BDO11998-030921 Rev1
 Technical Signatory: Japie Britz



This certificate is valid for 12 months from initial date of issue.

BDO Verification Services
 (Pty) Ltd

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