

BDO Verification Services (Pty) Ltd

Broad-Based Black Economic Empowerment

Verification Certificate

MICHELIN TYRE COMPANY SOUTH AFRICA (PTY) LTD

has been evaluated in terms of section 9(1) of the Broad-Based Black Economic Empowerment Act 53 of 2003, as amended by the Broad-Based Black Economic Empowerment Amendment Act, 2013 (Act No. 46 of 2013)

Address: Adcorp Place, 102 Western Service Road, Gallo Manor Ext 6, Woodmead, 2191
Reg. Number: 1941/014581/07
Vat Number: 4290173790

B-BBEE Status Awarded: Level 1
B-BBEE Procurement Level: 135%

The score obtained above comprises the following elements:

Element	Score	Weighting
Ownership	20.56	25.00
Management Control	15.01	19.00
Skills Development	24.53	20.00
Enterprise & Supplier Development	36.21	42.00
Socio Economic Development	5.00	5.00
Total	101.31	111.00

Black Ownership	20.00%	Empowering Supplier	YES
Black Ownership - MFT	N/A	Modified Flow Through Applied	NO
Black Women Ownership	10.00%	Exclusion Principle Applied	NO
Black Designated Group Ownership	20.00%	Designated Group Supplier	NO
Black Youth	3.00%	Y.E.S Enhancement Applied	NO
Black Disabled	2.00%	Y.E.S Target and 2.5% Absorption	NO
Black Unemployed	3.00%	1.5 x Y.E.S Target and 5% Absorption	NO
Black People living in Rural areas	12.00%	Double Y.E.S Target and 5% Absorption	NO
Black Military Veterans	0.00%	Subminimum Discount Applied	NO

Scorecard / Sector: DTI Codes of Good Practice (Revised Codes)
Scorecard - Generic
Financial Period Measured: 01 Jan 2023 - 31 Dec 2023

Initial Issue Date: 20 December 2024
Revision Date: (if applicable) 07 March 2025
Expiry Date: 19 December 2025
Verification Number: BDO13265-201224 Rev1
Technical Signatory: Ruvani Naidoo



This certificate is valid for 12 months from initial date of issue.

BDO Verification Services
(Pty) Ltd

Johannesburg
Wanderers Office Park
52 Corlett Drive
Illovo, 2196
T +27 (0)10 590 7200

www.bdo.co.za
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